

# Teen Money 101



An Introduction to Teen Money Management

A Narrated Workbook

Stacia M. Morris

## Your Money TREK

Training  
Resources  
&  
Empowerment  
Keys

## Financial Literacy Initiative

By

## STACIA MORRIS

# Teen Money 101



By Stacia M. Morris

## Your Money TREK Financial Literacy Initiative

### Programs, Workshops & Materials

Presented by  
Stacia Morris



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## Financial Illiteracy

What Happens When a Nation is Financially illiterate?



### 1. **Bad buying decisions and overextending oneself**

- Low rate of saving (10:1 ratio of Chinese counterparts)
- Dependency on credit
- No emergency funds

### 2. **Uninformed decisions with disastrous long term effects**

- Perfect target for predatory lending
- Mortgage refinancing into an enticing variable interest rate, which soon skyrockets

### 3. **Full scale economic crisis**

- Families and businesses affected
- Epidemic home foreclosures
- Wide spread unemployment



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How are young adults faring during these challenging economic times?

Prepared for Success

or

Heading Nowhere Fast



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## Our Vision

Our vision is to take our financial literacy message worldwide and to promote money management as a means of promoting dignity in all seasons of one's life.



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## OUR GOALS

To **educate** the next generation on the basics of financial literacy and better **equip** them to make wise decisions now and in their future.

To do this in a **participatory manner** that is relevant, interesting, and effective.

To **teach good financial habits** until they become instinctual.



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## When We Partner Here's What Can Happen

- **Confident young adults** who understand money and business will make for **better professionals, entrepreneurs and family members.**
- **Young adults with jobs or entrepreneurial skills and businesses are better citizens**
- **Involving experts who are committed to building long term programs to help young adults hurdle current challenges** that often stunt the growth of many young adults.
- **Teach the Teacher programs to empower teachers and mentors.** Empower teachers to empower young adults.



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## How This Can Be Done

- Customize Money Management Book & Programs.
- Customize Entrepreneurial Books & Programs.
- Partnering to customize printed materials, programs, and teaching initiatives.
- Provide Financial Counseling.



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## BENEFITS

**BY PROVIDING FINANCIAL LITERACY EDUCATION TO YOUNG ADULTS PROGRAMS WILL:**

- **Improve Performance Outcomes**
- **Provides life skills**
  - Knowledge of money management positively impacts lives
- **Financial literacy gives level of stability**
- **Stability leads to job retention**



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## YMT's President & Founder

### Education

- Financial Advisor Designations
  - (NASD Series 6, 63, 65, Insurance L&H, P&C)
- Post MBA in Accounting
- MBA in Computer Information Systems
- BA in Economics



### Experience

- Over 25 Year Career in Fortune 500 Companies
  - IBM Global Finance, Information and Business Strategy
- Motivational Speaking to Teen, Youth, Women, Adult & Professional Audiences



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## PROGRAM OFFERINGS

- *Young Adults*
  - *Basic Financing*
  - *School to Work*
  - *Entrepreneur*
- *Adults*
- *Entrepreneurs*
- *Financial Symposia*
  - Family Financial Fitness (financial literacy for families)
- *Foundational Seminars & Workshops for Teen & Adults*
- *Workplace / Life Skills for Teens & Adults*
- *Maximizing your Money - For College Bound Teens*
- *Mayor's Financial Literacy Programs*
- *School & After-School*
- *Student Leaders*
- *Teachers*



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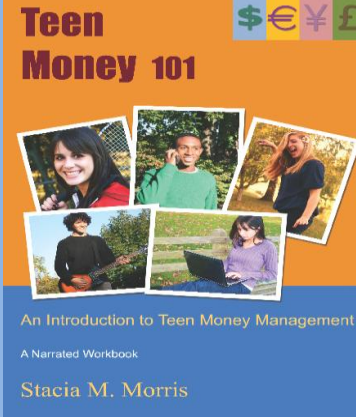


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## About the Book

### Target Groups

- Teenagers, Parents & Adults
- Middle & High Schools
- Organizations committed to developing life skills in Teens / Youths / Adults
- Businesses committed to investing in youth & disenfranchised groups
- Global organizations committed to the development and empowerment of underprivileged and disenfranchised peoples



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Participants will learn how to manage money and make wise financial decisions, so that they are empowered to be financially proactive rather than reactive.

## Examples of Book Chapters

- Income & Expense
- Balance Sheet
- Budgeting
- Banking
- Credit
- Investments



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## Partnerships

- Area Corporative Education Services, CT (ACES)
- Bridgeport, CT Mayor's Youth Lighthouse Program
- Bridgeport, CT Housing Authority Youth Leaders
- Carrigan Middle School, West Haven, CT
- Queens, NY Libraries
- Medgar Evers College, NY (CUNY)
- Norwalk, CT Mayor's Financial Literacy Programs
- University of CT, GEAR-UP Program
- Waterbury, CT Granville Academy
- Waterbury, CT Board of Realtors



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## Partnerships – School & After school

- ACHIEVE Program
- Briggs High School
- George Washington Carver Center
  - Middle & High School Programs
- Family Services Agency
- Mayor's Summer Youth Employment Program
  - Recommended for prototype for all US Mayors
- Nathan Hale Middle School
- New York City, Dept of Ed, Transitions Youth Summit
- Norwalk After School Alliance (NASA)
- Norwalk Community College (NCC)



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## Implementing Teach-the-Teacher Program

- Teachers to attend workshop
- Teachers to use Teacher's Guide as a *guide*
- Recommended that teachers use:
  - Personal experience to aid learning
  - Current economic events to emphasize learning
  - Creativity in the teaching of the modules
  - Other tools to supplement and emphasize topics



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## Sample: 1-Day Teacher's Workshop

- Introductions & Overview
- Pre-Test
- Review of Teacher's Guide
- Review Modules scheduled for the AM
- Lunch
- Review Modules scheduled for the PM
- Post-Test
- Q & A / Wrap Up



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## About The Entrepreneurial Supplement

Goal: Teach students the concepts and economics of entrepreneurship. The module goal is to create a business plan.

### Examples of Book Chapters

- Business Summary
- Feasibility Study
- Management Plan
- Product or Service Plan
- Marketing Plan / Analysis
- Financial Plan / Projections
  - Income & Expense / Cash Flow / Balance Sheet
  - Budgeting / Planning



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## Next Steps ?



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### Training Resources & Empowerment Keys

Thanks for sharing in our  
Financial Literacy Vision.